



CONNECTICUT YANKEE ATOMIC POWER COMPANY

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NEWS RELEASE

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Connecticut Yankee Atomic Plant Site Officially Decommissioned by the Nuclear Regulatory Commission

HADDAM, Connecticut, November 26, 2007 – The Connecticut Yankee Atomic Power Company (CY) today announced that it has been notified by the U.S. Nuclear Regulatory Commission (NRC) that its former plant site has been decommissioned in accordance with NRC procedures and regulations. The NRC has formally approved Connecticut Yankee’s Final Status Survey Reports in accordance with the License Termination Plan. The site under the federal license is now reduced to the approximately 5 acres surrounding the Independent Spent Fuel Storage Installation site.

Today’s milestone marks the full decommissioning of the plant with the former plant site remediated and restored in accordance with the NRC-approved License Termination Plan. The project was performed safely and fully complies with the radiological cleanup standards required under state and federal regulations.

“Congratulations to the dedicated Connecticut Yankee project team for safely restoring the plant site while overcoming many challenges along the way,” said Connecticut Yankee’s President and CEO Wayne Norton. “Much of the credit for the project’s success is due to the efforts of the U.S. Nuclear Regulatory Commission, the U.S. Environmental Protection Agency, the Connecticut Department of Environmental Protection, Connecticut Yankee’s Community Decommissioning Advisory Committee, and other stakeholders who worked with the project team for a successful outcome. The CY decommissioning project also had an exceptional safety record that exceeded over 6 million safe hours and more than 7 years since the last Loss Time Accident.”

Norton stated, “Going forward, Connecticut Yankee’s mission and focus will be the safe storage of the plant’s spent nuclear fuel and Greater than Class C waste at the Independent Spent Fuel Storage Installation. The storage will be conducted in accordance with NRC security and other applicable regulations for as long as necessary while the company pursues efforts with the State and others to have the U.S. Department of Energy meet its statutory and contractual obligations.”

Connecticut Yankee has made no decision at this point regarding the future use of the former plant site. As part of post-decommissioning activities, Connecticut Yankee will continue working on the final closure documentation under Connecticut regulations and will continue to monitor the groundwater at the site to ensure future compliance with applicable regulations and drinking water standards.

In 1962, several investor-owned electric utilities established the Connecticut Yankee Atomic Power Company. They agreed to share the costs and the power from the first nuclear plant to be built in the State of Connecticut. The plant was the second in New England and the sixth in the nation. The site in Haddam Neck, Connecticut was selected in 1963 and construction began in 1964. The Connecticut Yankee nuclear plant generated power for the first time on August 7, 1967 and began commercial operation on January 1, 1968. CY produced over 110 billion kilowatt hours of electricity during its 28 years of service.

The Connecticut Yankee Atomic Power Company Board of Directors voted to permanently close the CY plant in December 1996. The decision was based on an economic study that concluded that electric customers would, because of changing market conditions at the time, save money if the plant was closed

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