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NEWS RELEASE

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Connecticut Yankee Atomic Plant Site Receives State DEP Stewardship Permit

HADDAM, Connecticut, October 26, 2007 – The Connecticut Yankee Atomic Power Company (CY) today announced that the State of Connecticut's Department of Environmental Protection (DEP) has approved CY's application for a Stewardship Permit for its former plant site in Haddam CT. The approval marks a significant milestone in the decommissioning of the plant site.

The Stewardship Permit states that all corrective action measures required at the CY site pursuant to the Connecticut General Statutes (CGS) and the Regulations of Connecticut State Agencies (RCSA) have been completed subject to post-remediation groundwater monitoring. The post-decommissioning measures require CY to continue to monitor the groundwater on the site and across the river in Haddam Meadows State Park.

Corrective action measures that CY completed under DEP oversight include remediation of soil for contaminants such as petroleum hydrocarbons, polychlorinated bi-phenols (PCBs), and lead from the former shooting range.

The long-term groundwater monitoring program began following final site grading this year. The first sampling round began in June 2007 and will continue for the next two to four years consistent with the DEP regulations for site closure. The results from the first two rounds of groundwater samples collected from the Haddam Meadows State Park wells showed no CY plant related radioactivity. In addition, the DEP sampled 126 water supply wells near the plant and across the river and found no CY related radioactivity.

The DEP approval follows a 45 day comment period and a Stewardship Permit public informational meeting that was held by the DEP and US Environmental

Protection Agency (EPA) in Haddam Neck on September 19th. No public comments were received and the permit was issued on October 25, 2007.

Connecticut Yankee's President and CEO Wayne Norton said that, "Much of the credit for the project's success is due to the efforts of the Connecticut Department of Environmental Protection, U.S. Environmental Protection Agency, Connecticut Yankee's Community Decommissioning Advisory Committee, and other stakeholders who worked with the project team for a successful outcome".

Connecticut Yankee is still awaiting approval by the U.S. Nuclear Regulatory Commission that its former plant site has been decommissioned in accordance with all NRC procedures and regulations. Connecticut Yankee has made no decision at this point regarding the future use of the former plant site.

In 1962, several investor-owned electric utilities established the Connecticut Yankee Atomic Power Company. They agreed to share the costs and the power from the first nuclear plant to be built in the State of Connecticut. The plant was the second in New England and the sixth in the nation. The site in Haddam Neck, Connecticut was selected in 1963 and construction began in 1964. The Connecticut Yankee nuclear plant generated power for the first time on August 7, 1967 and began commercial operation on January 1, 1968. CY produced over 110 billion kilowatt hours of electricity during its 28 years of service.

The Connecticut Yankee Atomic Power Company Board of Directors voted to permanently close the CY plant in December 1996. The decision was based on an economic study that concluded that electric customers would, because of changing market conditions at the time, save money if the plant was closed

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